

TRIUNFO WATER & SANITATION DISTRICT
FISCAL YEAR 2021 & 2022 BUDGET SUMMARY
RESERVE ANALYSIS

Description	Actual FY 2018 Yearend	Actual FY 2019 Yearend	Adjusted FY 2020 Budget	Estimated FY 2020 Yearend	Adopted FY 2021 Budget	Adopted FY 2022 Budget	
WASTEWATER DIVISION							
Restricted reserves:							
<i>Customer Deposits Fund</i>	666,373	666,373	666,373	666,373	666,373	666,373	[1]
Total restricted reserves	666,373	666,373	666,373	666,373	666,373	666,373	
Designated reserves:							
<i>Capital Improvement and Capital Replacement Reserves Fund</i>							
Operating Fund	3,698,782	3,977,505	661,558	-	58,964	299,233	[3]
Rate Stabilization	4,215,270	1,848,581	-	-	-	-	[3]
Total assigned reserves	7,914,052	5,826,086	2,752,533	3,125,638	3,322,657	4,273,281	
Total reserve level balance	\$ 8,580,425	\$ 6,492,459	\$ 3,418,906	\$ 3,792,011	\$ 3,989,030	\$ 4,939,654	
POTABLE WATER DIVISION							
Restricted reserves:							
<i>Debt Service Reserve Funds</i>	399,704	602,000	602,000	602,000	602,000	602,000	[1]
<i>Customer Deposits Fund</i>	-	47,345	48,470	48,470	48,470	48,470	[1]
Total restricted reserves	399,704	649,345	650,470	650,470	650,470	650,470	
Designated reserves:							
<i>Capital Improvement and Capital Replacement Reserves Fund</i>							
Operating Fund	1,228,308	2,656,756	2,569,355	2,624,045	3,255,742	3,361,356	[4]
<i>Debt Service Reserve Fund</i>	-	-	816,435	816,435	816,435	816,435	[1]
Rate Stabilization	-	-	-	-	427,734	1,773,382	[5]
Total assigned reserves	1,228,308	2,656,756	3,385,790	4,304,693	5,364,124	6,815,386	
Total reserve level balance	\$ 1,628,012	\$ 3,306,101	\$ 4,036,260	\$ 4,955,163	\$ 6,014,594	\$ 7,465,856	
RECYCLED WATER DIVISION							
Designated reserves:							
<i>Capital Improvement and Capital Replacement Reserves Fund</i>							
Operating Fund	570,266	631,848	524,545	453,451	591,735	621,711	[4]
<i>Debt Service Reserve Fund</i>	-	-	977,398	977,398	977,398	977,398	[1]
Rate Stabilization	2,539,095	2,216,729	1,930,788	1,667,768	2,285,040	3,080,971	[6]
Total assigned reserves	3,109,361	2,848,577	3,432,731	3,274,366	4,029,922	4,855,559	
Total reserve level balance	\$ 3,109,361	\$ 2,848,577	\$ 3,432,731	\$ 3,274,366	\$ 4,029,922	\$ 4,855,559	
CONSOLIDATED							
Restricted reserves:							
<i>Debt Service Reserve Funds</i>	399,704	602,000	602,000	602,000	602,000	602,000	
<i>Customer Deposits Fund</i>	666,373	713,718	714,843	714,843	714,843	714,843	
Total restricted reserves	1,066,077	1,315,718	1,316,843	1,316,843	1,316,843	1,316,843	
Designated reserves:							
<i>Capital Improvement and Capital Replacement Reserves Fund</i>							
Operating Fund	5,497,356	7,266,109	3,755,458	3,077,496	3,906,441	4,282,300	
<i>Debt Service Reserve Fund</i>	-	-	1,793,833	1,793,833	1,793,833	1,793,833	
Rate Stabilization	6,754,365	4,065,310	1,930,788	1,667,768	2,712,774	4,854,353	
Total assigned reserves	12,251,721	11,331,419	9,571,054	10,704,697	12,716,703	15,944,226	
Total reserve level balance	\$ 13,317,798	\$ 12,647,137	\$ 10,887,897	\$ 12,021,540	\$ 14,033,546	\$ 17,261,069	

- [1] Meets Recommended Reserve FY2021 and FY2022.
- [2] Capital Improvement Fund is short \$1.7M, \$1.5M, and \$839K for FY2020, FY2021, and FY2022, respectively.
- [3] No Money in Reserve FY2020, less than 1 month reserve for FY2021 or FY2022; Recommended 3 to 6 Months
- [4] 6 Months in Reserve FY2021 and FY2022; Recommended 3 to 6 Months
- [5] 0.6 and 2.3 Months in Reserves for FY2021 and FY2022, respectively; Recommended 3 to 6 Months
- [6] 9.5 and 12.3 Months in Reserves for FY2021 and FY2022, respectively; Recommended 3 to 6 Months

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