

Consolidated Budget.....

TRIUNFO WATER & SANITATION DISTRICT
FISCAL YEAR 2021 & 2022 BUDGET SUMMARY
CONSOLIDATED

Description	Actual FY 2017 Yearend	Actual FY 2018 Yearend	Actual FY 2019 Yearend	Adjusted FY 2020 Budget	Estimated FY 2020 Yearend	Adopted FY 2021 Budget	Adopted FY 2022 Budget
Operating revenues:							
Fees, sales	\$ 14,638,499	\$ 16,978,210	\$ 16,953,395	\$ 18,902,477	\$ 18,575,733	\$ 20,868,448	\$ 23,137,122
Service charges	1,679,051	2,034,687	2,110,905	2,151,160	2,176,811	2,263,044	2,390,866
Rental revenue - Cell Towers	111,672	175,394	171,928	176,020	190,631	181,768	186,313
Penalty revenue	92,983	109,754	93,234	93,960	101,076	99,960	103,459
Other revenue	183,402	107,609	585,664	97,500	292,079	198,887	205,848
Total operating revenues	16,705,608	19,405,654	19,915,126	21,421,117	21,336,330	23,612,108	26,023,608 [1]
Operating expenses:							
Wastewater treatment, Potable & R/W purchase	8,649,458	8,393,124	8,256,057	8,942,180	8,762,300	9,161,014	9,341,337 [2]
VRSD contract services - Operations	2,396,920	2,969,457	3,805,475	3,700,393	3,681,350	3,902,593	4,050,697 [3]
VRSD contract services - Administration	1,289,744	1,348,034	1,546,568	1,424,821	1,352,738	1,136,560	1,176,340 [3]
Operating materials and supplies	-	-	-	-	-	-	-
Contract services	-	-	-	-	-	-	-
Professional services	230,423	103,494	504,359	791,921	689,210	917,540	949,654 [4]
Insurance	53,993	67,872	72,254	88,104	88,556	119,896	124,092 [5]
Board member fees and reimbursable expenses	49,998	57,074	63,957	76,455	56,019	76,455	79,131 [6]
Membership and dues	21,648	30,953	43,802	51,073	40,741	53,830	55,714 [7]
Conference and seminars	11,228	33,313	27,752	48,423	17,040	48,423	50,118 [8]
Management and administrative	22,751	102,168	101,368	28,200	18,142	40,307	35,706 [9]
Utilities	145,292	161,221	198,526	218,730	167,263	206,230	213,448 [10]
Bank service charges	-	-	52,856	54,000	50,232	54,000	55,890 [11]
Permits, licenses and fees	258,176	301,560	322,338	260,578	231,680	281,902	221,905 [12]
Total operating expenses	13,129,633	13,568,268	14,995,312	15,684,877	15,155,272	15,998,750	16,354,032
Operating income(loss) before depreciation	3,575,975	5,837,386	4,919,814	5,736,240	6,181,058	7,613,358	9,669,576
Depreciation and amortization	1,271,389	1,563,459	1,526,799	1,497,496	1,527,031	1,439,723	1,439,723
Operating income(loss)	2,304,587	4,273,927	3,393,015	4,238,744	4,654,026	6,173,635	8,229,853
Non-operating revenues(expenses):							
Interest and investment earnings	50,627	160,050	335,873	300,708	240,481	253,581	33,075
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-
Debt service interest expense	(444,336)	(684,922)	(645,601)	(619,507)	(619,507)	(577,730)	(534,374) [13]
Contributed capital assets	-	-	-	-	-	-	-
Overhead cost allocation	-	-	-	-	0	-	-
Other, net	-	-	-	-	-	-	-
Total non-operating revenues(expenses)	(393,709)	(524,873)	(309,728)	(318,799)	(379,026)	(324,149)	(501,299)
Change in net assets before capital expenses	\$ 1,910,878	\$ 3,749,055	\$ 3,083,287	\$ 3,919,945	\$ 4,275,000	\$ 5,849,486	\$ 7,728,554 [14]
Capital expenses	1,874,056	1,744,428	1,610,974	5,253,302	5,253,302	4,061,100	4,681,296 [15]
Capital expenses - contra	-	-	-	-	-	-	-
Capital expenses, net	1,874,056	1,744,428	1,610,974	5,253,302	5,253,302	4,061,100	4,681,296
Change in net assets	\$ 36,822	\$ 2,004,627	\$ 1,472,313	\$ (1,333,357)	\$ (978,302)	\$ 1,788,386	\$ 3,047,258

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COMMENTS

The Consolidated budget summary provides a single page view of Central Administration, Wastewater, Potable Water, and Recycled Water, budget division activities, which includes Capital Expenses.

- [1] Estimated FY2021 Operating Revenues include approximately \$11.43M in Wastewater, \$9.1M in Potable Water, and \$3.08M in Recycled Water. Estimated FY2022 Operating Revenues include approximately \$13.07M in Wastewater, \$9.73M in Potable Water, and \$3.22M in Recycled Water. For a detailed breakdown of Operating Revenue within each segment, please see pages 22-23, 56-57, and 82-83.
- [2] Estimated FY2021 expenses include approximately \$5.01M for wastewater treatment, \$3.52M for the purchase of potable water, and \$0.64M for the purchase of recycled water. Estimated FY2022 expenses include approximately \$5.02M for wastewater treatment, \$3.64M for the purchase of potable water, and \$0.68M for the purchase of recycled water. For a detailed breakdown within each segment, please see pages 22-23, 56-57, and 82-83.
- [3] For a detailed breakdown of FY2021 VRSD Contract Services within each project, please see pages 18-20, 25-53, 59-79, and 85-88. Additionally, VRSD's Proposed Fiscal Year 2021 Contract Services document can be found on pages 91-132.
- [4] Budgeted items for FY2021 include \$728.9K for the core management team: 2,080 hours for TWSD General Manager Mark Norris (\$273.5K), 1,600 hours for Doyle Consulting Services (\$197.6K), 1,200 hours for Vickie Dragan Consulting (\$149.4K), and 1,100 hours for Chi Hermann Consulting (\$108.4K). Additional expenses include baseline legal fees (\$70K), as-needed engineering consultant contracts (\$50K), a benchmarking study (\$35K), fees for the TWSD audit (\$24.5K), TSD's share of the JPA audit (\$5K), marketing and advertising/sponsorship (\$2.2K), and website design (\$2K).
- [5] FY2021 budgeted items include liability insurance (\$68.9K), the Recycled Water system (\$26K), the AMI system (\$24.4K), and workers' compensation (\$0.6K).
- [6] This includes 315 days of service, which are primarily at TWSD Board Meetings, JPA Board Meetings, committee meetings, training, CASA attendance, ACWA attendance, CSDA attendance, and lobbying efforts in Washington DC.
- [7] For a detailed breakdown, please see page 205.
- [8] For a detailed breakdown, please see page 205.
- [9] FY2021 management and administrative expenses include tax collector fees to collect sewer fees through the tax rolls (\$28.1K), biennial election fees (\$9K), and water conservation rebates (\$3.2K). Election fees are not budgeted in FY2022.
- [10] Utilities are comprised of water, electricity, and telephone services, including a toll-free 800 telephone number.
- [11] Paymentus credit card service fees. Prior to FY2019, this expense was budgeted within Permits, Licenses, and Fees.
- [12] FY2021 expenses are primarily comprised of capacity reservation charges and capacity rights obligations to the City of Los Angeles for use of the Tillman treatment plant (\$222.8K); SWRCB, Encroachment, and EHD (\$23K); and LAFCO (\$11.4K).
- [13] For a detailed breakdown of debt service, please see page 203.
- [14] On a consolidated basis, it is estimated that Triunfo Water & Sanitation District FY2021 revenues will exceed expenses by approximately \$5.85M before capital. Additionally, estimated FY2022 revenues will exceed expenses by approximately \$7.73M before capital.
- [15] For a list of all capital projects, please see pages 24, 58, and 84. Joint Powers Authority related capital improvement projects are also identified and discussed in the attached *Las Virgenes - Triunfo Joint Powers Authority FY2020-21 & FY2021-22 Budget* (Pages 175-195).

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