

Consolidated Budget.....

TRIUNFO SANITATION DISTRICT
FISCAL YEAR 2019 BUDGET SUMMARY
CONSOLIDATED

Description	Actual FY 2015 Yearend	Actual FY 2016 Yearend	Actual FY 2017 Yearend	Adjusted FY 2018 Budget	Estimated FY 2018 Yearend	Adopted FY 2019 Budget	
Operating revenues:							
Fees, sales	\$ 13,261,850	\$ 13,165,367	\$ 14,638,499	\$ 18,174,028	\$ 17,108,032	\$ 18,521,712	[1]
Service charges	1,385,771	1,379,077	1,679,051	2,059,280	2,028,839	2,045,445	[1]
Other revenue	482,087	585,936	388,058	304,164	276,559	293,289	[1]
Total operating revenues	15,129,708	15,130,380	16,705,608	20,537,472	19,413,430	20,860,445	[1]
Operating expenses:							
Wastewater treatment, Potable & R/W purchase	9,193,900	8,469,527	8,649,458	9,332,739	8,089,486	9,161,839	[2]
VRSD contract services - Operations	2,708,307	2,646,919	2,396,920	3,241,628	2,847,370	3,441,584	[3]
VRSD contract services - Administration	883,728	1,145,935	1,289,744	1,356,596	1,303,843	1,620,469	[3]
Operating materials and supplies	-	-	-	-	-	-	
Contract services	-	-	-	-	-	-	
Professional services	127,670	94,031	230,423	100,003	127,252	154,200	[4]
Insurance	43,120	40,124	53,993	85,142	62,107	91,367	
Board member fees and reimbursable expenses	47,068	48,675	49,998	73,328	52,270	69,950	[5]
Membership and dues	20,411	22,921	21,648	38,795	41,270	49,773	[6]
Conference and seminars	7,662	4,299	11,228	34,423	19,472	34,423	[6]
Management and administrative	20,858	19,462	22,751	91,368	62,960	45,700	[7]
Utilities	142,764	123,442	145,292	241,530	165,444	199,530	
Permits, licenses and fees	177,428	286,827	258,176	368,464	306,389	454,345	[8]
Total operating expenses	13,372,917	12,902,162	13,129,633	14,964,015	13,077,864	15,323,180	
Operating income(loss) before depreciation	1,756,792	2,228,218	3,575,975	5,573,457	6,335,566	5,537,265	
Depreciation and amortization	899,549	1,288,281	1,271,389	1,611,873	1,515,713	1,611,873	
Operating income(loss)	857,243	939,937	2,304,587	3,961,584	4,819,853	3,925,393	
Non-operating revenues(expenses):							
Interest and investment earnings	38,940	69,338	50,627	40,000	115,805	60,000	
Gain(loss) on sales and/or disposals of assets	28,179	1,953	-	-	-	-	
Debt service interest expense	(26,078)	(367,450)	(444,336)	(698,561)	(698,561)	(659,764)	
Contributed capital assets	-	-	-	-	-	-	
Overhead cost allocation	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	
Total non-operating revenues(expenses)	41,041	(296,159)	(393,709)	(658,561)	(582,756)	(599,764)	
Change in net assets before capital expenses	\$ 898,284	\$ 643,778	\$ 1,910,878	\$ 3,303,023	\$ 4,237,098	\$ 3,325,628	[9]
Capital expenses	1,915,400	1,827,859	1,874,056	4,075,531	1,032,145	5,951,165	[10]
Capital expenses - contra	-	-	-	-	-	-	
Capital expenses, net	1,915,400	1,827,859	1,874,056	4,075,531	1,032,145	5,951,165	
Change in net assets	\$ (1,017,117)	\$ (1,184,082)	\$ 36,822	\$ (772,508)	\$ 3,204,953	\$ (2,625,537)	

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COMMENTS

The Consolidated budget summary provides a single page view of Central Administration, Wastewater, Potable Water, and Recycled Water, budget division activities, which includes Capital Expenses. Detail for each budget division can be found on Pages 16-17, 20-21, 24-25, 28-29, and 32-33.

- [1] Estimated FY2019 Operating Revenues include \$9.07M in Wastewater, \$8.7M in Potable Water, and \$3.09M in Potable Water.
- [2] These estimated FY2019 expenses include \$4.75M for wastewater treatment, \$3.63M for the purchase of potable water, and \$0.78M for the purchase of recycled water.
- [3] VRSD contract services are identified within Pages 121 through 214.
- [4] Budgeted items include baseline legal fees (\$63K), as-needed engineering consultant contracts (\$50K), fees for the TSD audit (\$30K), TSD's share of the JPA audit (\$5K), website redesign (\$4K), and marketing and advertising/sponsorship (\$2.2K).
- [5] Includes days of service for Board Meetings, Committee Meetings, and CASA and ACWA attendance.
- [6] This is detailed on Page 216.
- [7] FY2019 management and administrative expenses include tax collector fees (\$20K), Bell Canyon sewer extensions (\$13.5K), the biennial TSD Board of Directors election (\$9K), and water conservation rebates (\$3.2K). Mail Manager is no longer included in this line, as that expense has returned to VRSD Contract Services.
- [8] Significant fees include capacity reservation charges and capacity rights obligations to the City of Los Angeles for use of the Tillman treatment plant (\$211.3K); Paymentus, Virtual City Hall Software & Setup, and Bambora (\$113.9K); and the customer portal and software (\$70.1K).
- [9] On a consolidated basis, it is estimated that the Triunfo Sanitation District FY 2019 revenues will exceed expenses by approximately \$3.33M before capital.
- [10] Capital Projects are listed on Page 33. Joint Powers Authority related capital improvement projects are identified and discussed in the attached *Las Virgenes - Triunfo Joint Powers Authority FY 2018-19 & FY 2019-20 Budget* (Pages 90-101).

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