

**Triunfo Sanitation District
Statistical Section**

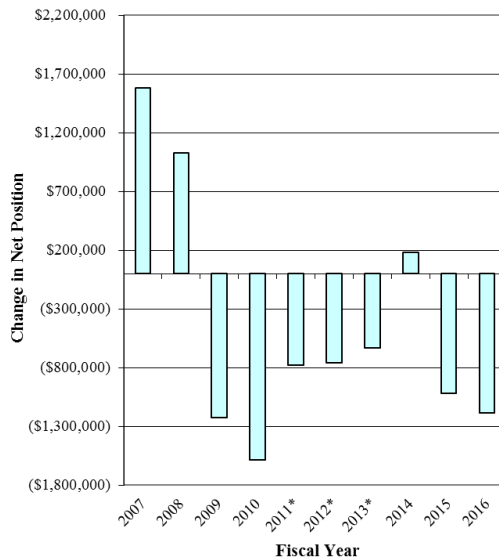
This part of the District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s overall financial health.

Table of Contents

| | <u>Page No.</u> |
|--|------------------------|
| Financial Trends These schedules contain information to help the reader understand how the District’s financial performance and well-being have changed over time. | 56-58 |
| Revenue Capacity These schedules contain information to help the reader assess the District’s most significant own-source revenues, wastewater service, potable water sales, and recycled water sales. | 59-63 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the District’s current levels of outstanding debt and the District’s ability to issue additional debt in the future. | 64-65 |
| Demographic Information These schedules offer demographic indicators to help the reader understand the environment within which the District’s financial activities take place. | 66-69 |
| Operating Information This schedule contains service and infrastructure data to help the reader understand how the information in the District’s financial report relates to the services the District provides. | 70 |

Triunfo Sanitation District
Changes in Net Position and Net Position by Component
Last Ten Fiscal Years

| | Fiscal Year | | | | |
|---|----------------------|----------------------|-----------------------|-----------------------|----------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011* |
| Changes in net position: | | | | | |
| Operating revenues (see Schedule 2) | \$ 12,714,950 | \$ 13,050,918 | \$ 12,372,603 | \$ 12,550,843 | \$ 12,986,803 |
| Operating expenses (see Schedule 3) | (9,341,138) | (10,214,979) | (10,799,380) | (11,433,846) | (11,273,168) |
| Depreciation and amortization | (853,881) | (860,827) | (881,982) | (879,346) | (822,844) |
| Operating income(loss) | 2,519,931 | 1,975,112 | 691,241 | 237,651 | 890,791 |
| Non-operating revenues(expenses) | | | | | |
| Investment income/(loss) | 871,606 | 875,522 | 524,115 | 17,984 | 131,781 |
| Rental income - cellular antennas | 110,741 | 148,485 | 121,381 | 147,450 | 159,874 |
| Change in investment in LVMWD/TSD Joint Venture | (1,820,166) | (1,720,850) | (2,315,646) | (1,689,237) | (1,634,383) |
| Gain/(loss) on sale of assets | 2,090 | - | - | - | - |
| Interest expense | (463,812) | (403,784) | (230,414) | (104,124) | (223,304) |
| Bond administration expense | (84,680) | (59,779) | (71,794) | (217,905) | (104,808) |
| Other revenue/(expense), net | 34,612 | 85,949 | 12,559 | 19,616 | - |
| Total non-operating revenues(expenses), net | (1,349,609) | (1,074,457) | (1,959,799) | (1,826,216) | (1,670,840) |
| Net income before capital contributions | 1,170,322 | 900,655 | (1,268,558) | (1,588,565) | (780,049) |
| Capital contributions | 412,070 | 128,348 | 43,118 | 1,181 | - |
| Changes in net position | \$ 1,582,392 | \$ 1,029,003 | \$ (1,225,440) | \$ (1,587,384) | \$ (780,049) |
| Net position by component: | | | | | |
| Net investment in capital assets | \$ 12,599,089 | \$ 13,818,614 | \$ 15,637,556 | \$ 20,240,997 | \$ 21,366,364 |
| Restricted | 301,632 | 1,012,406 | 92,899 | - | 602,000 |
| Unrestricted | 55,753,885 | 54,852,906 | 52,727,671 | 46,629,745 | 44,122,329 |
| Total net position | \$ 68,654,606 | \$ 69,683,926 | \$ 68,458,126 | \$ 66,870,742 | \$ 66,090,693 |

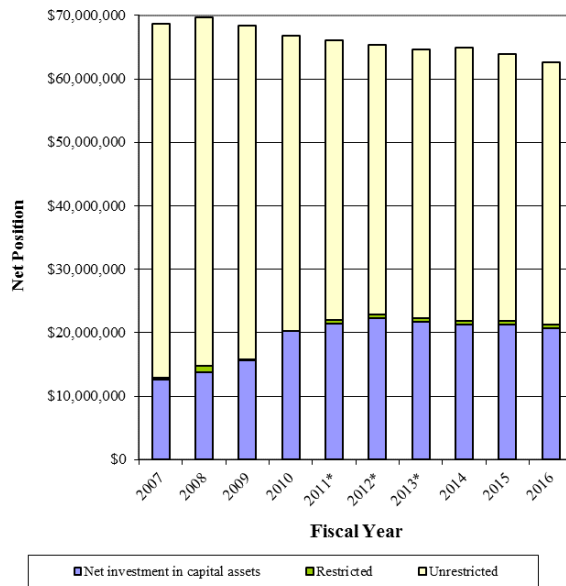


* The presentation of certain prior year balances have been reclassified to conform to current year presentation.

Source: Ventura Regional Sanitation District Finance Department

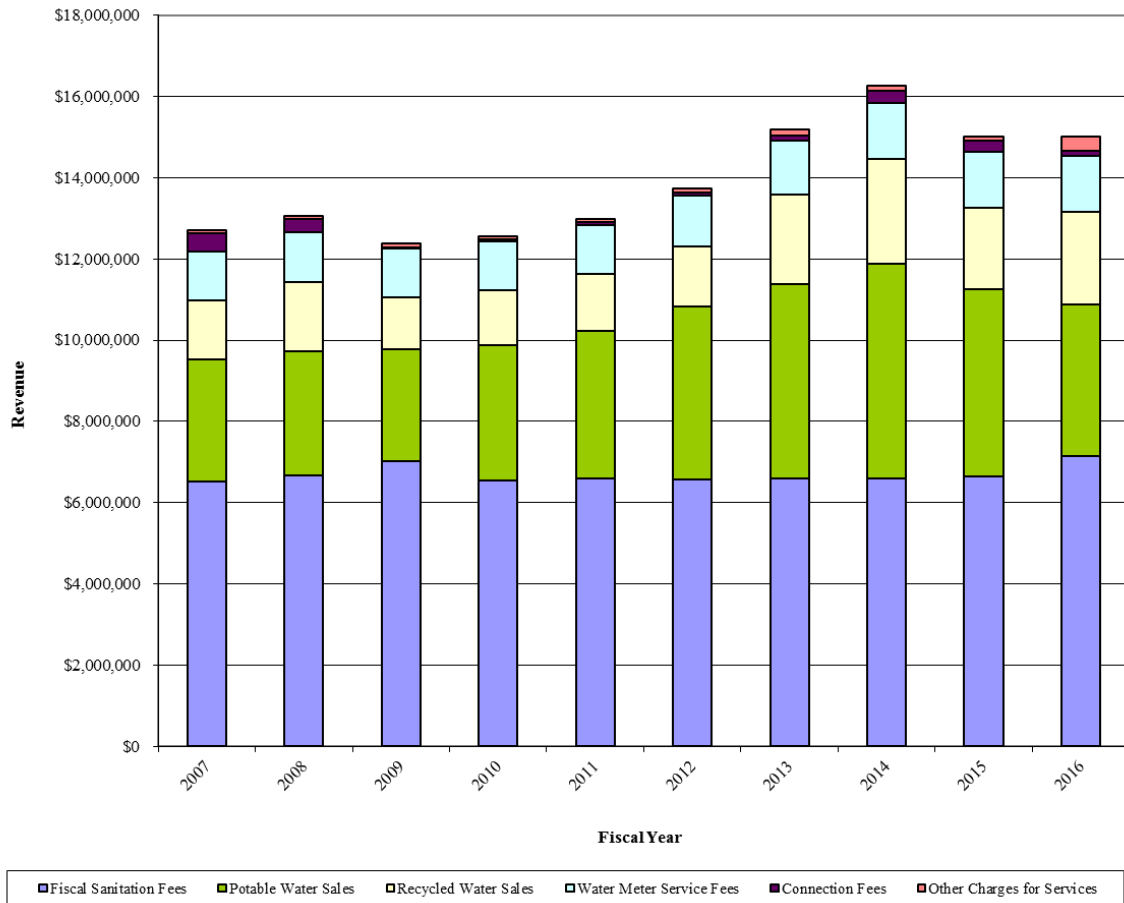
Triunfo Sanitation District
Changes in Net Position and Net Position by Component (Continued)
Last Ten Fiscal Years

| Fiscal Year | | | | |
|---------------|---------------|---------------|----------------|----------------|
| 2012* | 2013* | 2014 | 2015 | 2016 |
| \$13,744,712 | \$15,176,216 | \$16,262,169 | \$ 15,009,561 | \$ 15,008,613 |
| (12,026,778) | (13,035,013) | (13,461,380) | (13,372,916) | (12,902,162) |
| (905,549) | (904,630) | (865,402) | (899,549) | (1,288,281) |
| 812,385 | 1,236,573 | 1,935,387 | 737,096 | 818,170 |
| 51,006 | 11,586 | 26,290 | 38,939 | 69,338 |
| 169,416 | 149,093 | 153,863 | 120,147 | 112,270 |
| (1,920,297) | (2,018,902) | (1,917,034) | (1,915,400) | (1,827,859) |
| - | - | - | 28,179 | - |
| (23,281) | (9,081) | (236) | (26,078) | (367,450) |
| - | - | (20,000) | - | - |
| 153,259 | - | - | - | 11,450 |
| (1,569,897) | (1,867,304) | (1,757,117) | (1,754,213) | (2,002,251) |
| (757,512) | (630,731) | 178,270 | (1,017,117) | (1,184,081) |
| - | - | - | - | - |
| \$ (757,512) | \$ (630,731) | \$ 178,270 | \$ (1,017,117) | \$ (1,184,081) |
| \$22,233,510 | \$21,726,237 | \$21,228,218 | \$ 21,277,799 | \$ 20,705,185 |
| 602,000 | 602,000 | 602,000 | 602,000 | 602,000 |
| 42,497,671 | 42,374,213 | 43,050,502 | 41,983,804 | 41,372,337 |
| \$ 65,333,181 | \$ 64,702,450 | \$ 64,880,720 | \$ 63,863,603 | \$ 62,679,522 |



**Triunfo Sanitation District
Operating Revenue By Source
Last Ten Fiscal Years**

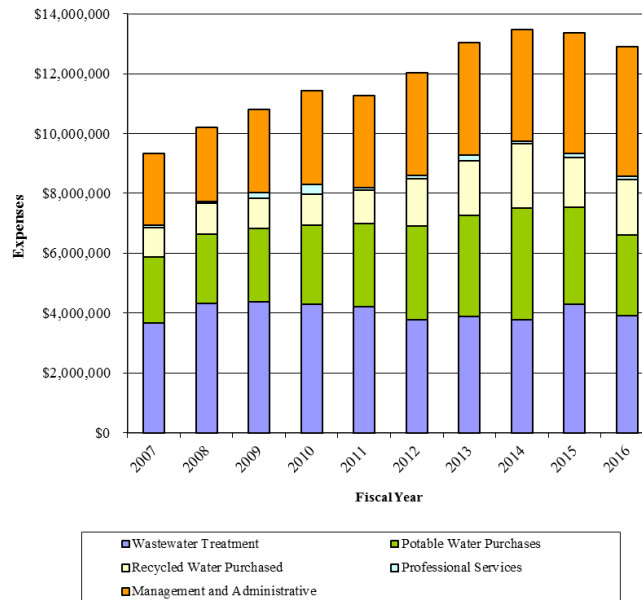
| Fiscal Year | Sanitation Fees | Potable Water Sales | Recycled Water Sales | Water Meter Service Fees | Connection Fees | Other Charges for Services | Total Operating Revenue |
|--------------------|------------------------|----------------------------|-----------------------------|---------------------------------|------------------------|-----------------------------------|--------------------------------|
| 2007 | \$ 6,529,166 | \$ 3,007,255 | \$ 1,446,667 | \$ 1,204,963 | \$ 436,189 | \$ 90,710 | \$ 12,714,950 |
| 2008 | 6,684,841 | 3,031,324 | 1,725,802 | 1,210,679 | 332,565 | 65,707 | 13,050,918 |
| 2009 | 7,033,630 | 2,751,363 | 1,261,914 | 1,215,791 | 26,308 | 83,597 | 12,372,603 |
| 2010 | 6,550,564 | 3,321,834 | 1,346,428 | 1,208,412 | 53,985 | 69,620 | 12,550,843 |
| 2011 | 6,592,768 | 3,635,156 | 1,393,523 | 1,215,722 | 61,437 | 88,197 | 12,986,803 |
| 2012 | 6,573,309 | 4,245,741 | 1,481,830 | 1,263,052 | 80,960 | 99,820 | 13,744,712 |
| 2013 | 6,594,736 | 4,779,539 | 2,211,030 | 1,327,623 | 115,299 | 147,989 | 15,176,216 |
| 2014 | 6,590,649 | 5,282,011 | 2,580,139 | 1,385,935 | 309,650 | 113,785 | 16,262,169 |
| 2015 | 6,644,859 | 4,622,483 | 1,994,508 | 1,385,771 | 262,406 | 99,534 | 15,009,561 |
| 2016 | 7,144,479 | 3,725,085 | 2,295,803 | 1,379,077 | 107,975 | 356,194 | 15,008,613 |



Source: Ventura Regional Sanitation District Finance Department

**Triunfo Sanitation District
Operating Expenses by Activity
Last Ten Fiscal Years**

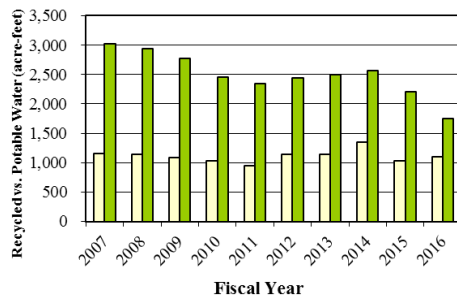
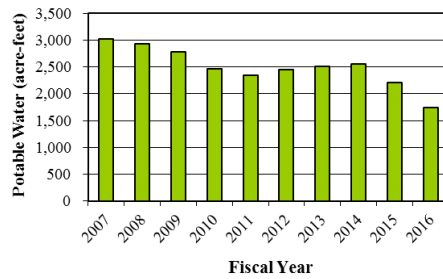
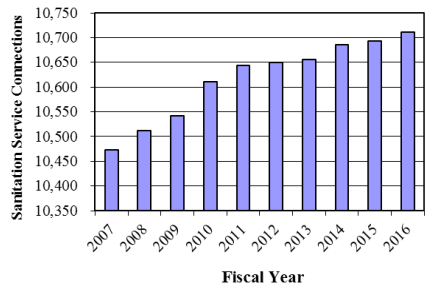
| Fiscal Year | Wastewater Treatment | Potable Water Purchases | Recycled Water Purchased | Professional Services | Management and Administrative | Total Operating Expenses |
|--------------------|-----------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------------|---------------------------------|
| 2007 | \$ 3,678,149 | \$ 2,185,652 | \$ 987,621 | \$ 85,407 | \$ 2,404,309 | \$ 9,341,138 |
| 2008 | 4,319,960 | 2,315,739 | 1,027,229 | 65,468 | 2,486,583 | 10,214,979 |
| 2009 | 4,368,737 | 2,451,137 | 1,026,030 | 187,501 | 2,765,975 | 10,799,380 |
| 2010 | 4,300,816 | 2,624,592 | 1,057,027 | 320,268 | 3,131,143 | 11,433,846 |
| 2011 | 4,202,269 | 2,784,699 | 1,118,921 | 77,491 | 3,089,788 | 11,273,168 |
| 2012 | 3,766,205 | 3,148,276 | 1,583,652 | 106,839 | 3,421,806 | 12,026,778 |
| 2013 | 3,873,043 | 3,386,897 | 1,838,525 | 181,497 | 3,755,051 | 13,035,013 |
| 2014 | 3,783,274 | 3,731,891 | 2,131,331 | 95,968 | 3,718,916 | 13,461,380 |
| 2015 | 4,305,047 | 3,223,673 | 1,665,181 | 127,670 | 4,051,345 | 13,372,916 |
| 2016 | 3,917,234 | 2,680,573 | 1,871,720 | 94,030 | 4,338,605 | 12,902,162 |



Source: Ventura Regional Sanitation District Finance Department

**Triunfo Sanitation District
Revenue Base
Last Ten Fiscal Years**

| Fiscal Year | Sanitation Service Connections | Potable Water Sales (Acre Feet) | Recycled Water Sale (Acre Feet) |
|-------------|--------------------------------|---------------------------------|---------------------------------|
| 2007 | 10,473 | 3,019 | 1,155 |
| 2008 | 10,512 | 2,934 | 1,142 |
| 2009 | 10,542 | 2,772 | 1,093 |
| 2010 | 10,611 | 2,461 | 1,026 |
| 2011 | 10,644 | 2,338 | 951 |
| 2012 | 10,650 | 2,444 | 1,138 |
| 2013 | 10,656 | 2,503 | 1,140 |
| 2014 | 10,685 | 2,560 | 1,343 |
| 2015 | 10,693 | 2,213 | 1,028 |
| 2016 | 10,711 | 1,746 | 1,099 |



Note: See Schedule 2 "Operating Revenue by Source" for information regarding sanitation revenues.

Sources: Ventura Regional Sanitation District Finance Department

**Triunfo Sanitation District
Revenue Rates⁽¹⁾
Last Ten Fiscal Years**

Sanitation Fees

| Connection Type⁽²⁾ | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Single/Multi Residential | \$ 40.00 | \$ 44.00 | \$ 44.00 | \$ 41.80 | \$ 41.80 | \$ 41.80 | \$ 41.80 | \$ 41.80 | \$ 41.80 | \$ 44.52 |
| Apartment Units | 32.00 | 35.20 | 35.20 | 33.44 | 33.44 | 33.44 | 33.44 | 33.44 | 33.44 | 35.61 |
| Commercial/Hotels | 40.00 | 44.00 | 44.00 | 41.80 | 41.80 | 41.80 | 41.80 | 41.80 | 41.80 | 44.52 |
| Shopping Centers | 71.03 | 78.13 | 78.13 | 74.22 | 74.22 | 74.22 | 74.22 | 74.22 | 74.22 | 79.04 |
| Restaurants & Markets | 101.20 | 101.20 | 101.20 | 96.14 | 96.14 | 96.14 | 96.14 | 96.14 | 96.14 | 102.39 |

Potable Water Consumption Fees

| Water Consumed⁽³⁾ | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|
| 0 - 3 HCF | \$ 1.715 | \$ 1.883 | \$ 1.883 | \$ 1.883 | \$ 1.883 |
| Over 3 HCF | 2.14375 | 2.35384 | 2.35384 | 2.35384 | 2.35384 |

| Water Consumed⁽³⁾ | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 0 - 6 HCF | \$ 2.85 | \$ 2.95 | \$ 3.33 | \$ 3.67 | \$ 3.93 | \$ 4.01 | \$ 4.24 |
| 7 - 28 HCF | 3.57 | 3.67 | 4.07 | 4.49 | 4.75 | 4.83 | 5.33 |
| Over 28 HCF | 4.53 | 4.63 | 5.19 | 5.73 | 5.99 | 6.07 | 6.79 |

Recycled Water Consumption Fees

| Water Consumed⁽³⁾ | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 0 - 3 HCF | \$ 1.89 | \$ 1.89 | \$ 1.89 | \$ 2.21 | \$ 2.60 | \$ 2.60 | \$ 2.86 | \$ 2.96 | \$ 3.03 | \$ 3.25 |
| Over 3 HCF | 1.89 | 1.89 | 1.89 | 2.21 | 2.60 | 2.60 | 2.86 | 2.96 | 3.03 | 3.25 |

Potable Water Meter Service Fees

| Meter Size | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 5/8 inch | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.75 | \$ 14.51 | \$ 15.23 | \$ 15.23 | \$ 15.23 |
| 3/4 inch | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 | 20.63 | 21.76 | 22.85 | 22.85 | 22.85 |
| 1 inch | 32.91 | 32.91 | 32.91 | 32.91 | 32.91 | 34.39 | 36.28 | 38.10 | 38.10 | 38.10 |
| 1 1/2 inch | 65.81 | 65.81 | 65.81 | 65.81 | 65.81 | 68.77 | 72.55 | 76.18 | 76.18 | 76.18 |
| 2 inch | 105.30 | 105.30 | 105.30 | 105.30 | 105.30 | 110.04 | 116.09 | 121.90 | 121.90 | 121.90 |
| 3 inch | 197.43 | 197.43 | 197.43 | 197.43 | 197.43 | 206.31 | 217.66 | 228.54 | 228.54 | 228.54 |
| 4 inch | 329.06 | 329.06 | 329.06 | 329.06 | 329.06 | 343.87 | 362.78 | 380.92 | 380.92 | 380.92 |
| 6 inch | 658.07 | 658.07 | 658.07 | 658.07 | 658.07 | 687.68 | 725.51 | 761.78 | 761.78 | 761.78 |

Recycled Water Meter Service Fees

| Meter Size | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 5/8 inch | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.16 | \$ 13.71 |
| 3/4 inch | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 | 19.74 | 20.53 |
| 1 inch | 32.91 | 32.91 | 32.91 | 32.91 | 32.91 | 32.91 | 32.91 | 32.91 | 32.91 | 34.23 |
| 1 1/2 inch | 65.81 | 65.81 | 65.81 | 65.81 | 65.81 | 65.81 | 65.81 | 65.81 | 65.81 | 68.45 |
| 2 inch | 105.30 | 105.30 | 105.30 | 105.30 | 105.30 | 105.30 | 105.30 | 105.30 | 105.30 | 109.52 |
| 3 inch | 197.43 | 197.43 | 197.43 | 197.43 | 197.43 | 197.43 | 197.43 | 197.43 | 197.43 | 205.33 |
| 4 inch | 329.06 | 329.06 | 329.06 | 329.06 | 329.06 | 329.06 | 329.06 | 329.06 | 329.06 | 342.23 |
| 6 inch | 658.07 | 658.07 | 658.07 | 658.07 | 658.07 | 658.07 | 658.07 | 658.07 | 658.07 | 684.40 |

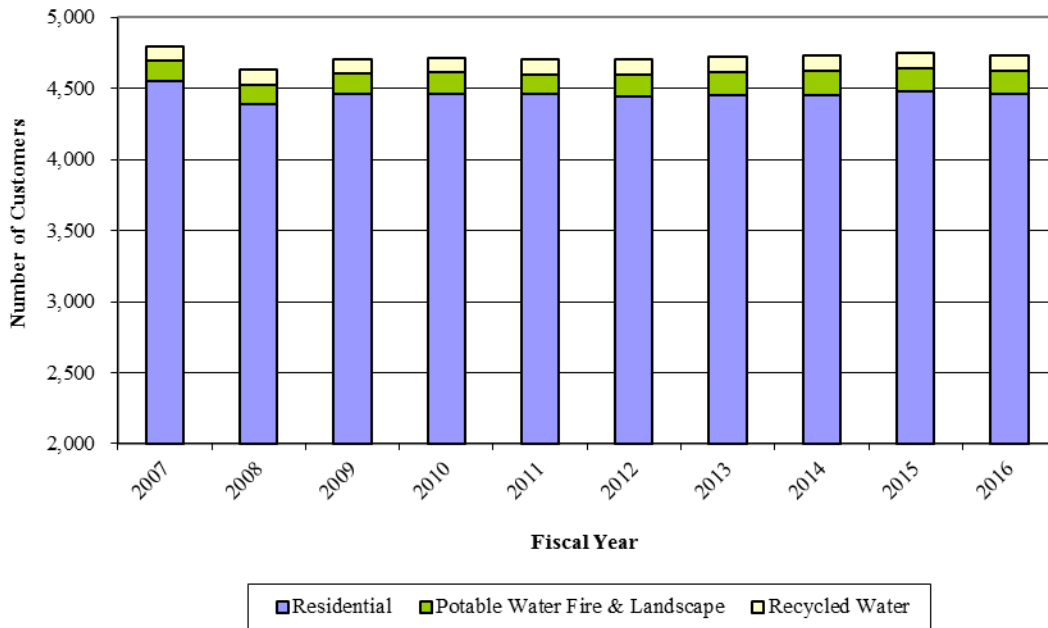
Notes:

- (1) Rates as of June 30 of each fiscal year.
- (2) Per Equivalent Residential Unit (ERU)
- (3) Per Hundred Cubic Feet (HCF)
- (4) Meter services fees are the same for both potable water and recycled water connections

Source: Triunfo Sanitation District Board of Directors approved rate ordinances and resolutions

**Triunfo Sanitation District
Water Customers by Type at Fiscal Year-End
Last Ten Fiscal Years**

| Fiscal Year | Customer Type | | | Total |
|-------------|---------------------------|--------------------------------|----------------|-------|
| | Potable Water Residential | Potable Water Fire & Landscape | Recycled Water | |
| 2007 | 4,554 | 138 | 104 | 4,796 |
| 2008 | 4,392 | 133 | 104 | 4,629 |
| 2009 | 4,456 | 146 | 104 | 4,706 |
| 2010 | 4,456 | 155 | 104 | 4,715 |
| 2011 | 4,459 | 137 | 105 | 4,701 |
| 2012 | 4,443 | 157 | 107 | 4,707 |
| 2013 | 4,449 | 165 | 110 | 4,724 |
| 2014 | 4,452 | 169 | 110 | 4,731 |
| 2015 | 4,475 | 167 | 107 | 4,749 |
| 2016 | 4,457 | 165 | 106 | 4,728 |



Note: Number of customers as of June 30 of fiscal year.

Source: Ventura Regional Sanitation District Finance Department

**Triunfo Sanitation District
Principal Customers
Current Fiscal Year and Ten Years Ago**

| Customer | Potable Water | | | |
|-------------------------------------|-----------------------|----------------------------|-----------------------|----------------------------|
| | 2016 | | 2006 | |
| | Water Consumed | Percentage of Total | Water Consumed | Percentage of Total |
| ERP Operating, LLP | 39,969 | 5.26% | N/A | 0.00% |
| Shadow Ridge HOA | 21,653 | 2.85% | N/A | 0.00% |
| Capri | 5,990 | 0.79% | 7,637 | 0.72% |
| Concord Consulting | 5,316 | 0.70% | N/A | 0.00% |
| Oak Park Shopping Center | 6,592 | 0.87% | 3,406 | 0.32% |
| Morrison Estates HOA | 6,133 | 0.81% | 12,585 | 1.18% |
| Regency Hills HOA | 3,994 | 0.53% | 7,219 | 0.68% |
| County of Ventura | 5,151 | 0.68% | N/A | 0.00% |
| Sterling Oaks | N/A | 0.00% | 3,731 | 0.35% |
| Oak Park Unified School District | N/A | 0.00% | 3,005 | 0.28% |
| Rancho Simi Recreation & Park | 4,193 | 0.55% | 2,830 | 0.27% |
| Shadow Oaks | 5,417 | 0.71% | N/A | 0.00% |
| Total | 104,408 | 13.75% | 40,413 | 3.80% |
| Total Potable Water Consumed | 760,427 | 100.00% | 1,065,969 | 100.00% |

| Customer | Recycled Water | | | |
|--------------------------------------|-----------------------|----------------------------|-----------------------|----------------------------|
| | 2016 | | 2006 | |
| | Water Consumed | Percentage of Total | Water Consumed | Percentage of Total |
| Sherwood County Club | 188,204 | 39.31% | N/A | 0.00% |
| Rancho Simi Recreation & Park | 42,235 | 8.82% | N/A | 0.00% |
| Oak Park Unified School District | 39,340 | 8.22% | N/A | 0.00% |
| Regency Hill Neighborhood | 32,336 | 6.75% | N/A | 0.00% |
| Tract 3141 HOA | 22,514 | 4.70% | N/A | 0.00% |
| County of Ventura | 26,028 | 5.44% | N/A | 0.00% |
| Country Glenn | 16,238 | 3.39% | N/A | 0.00% |
| Shadow Ridge HOA | 13,097 | 2.74% | N/A | 0.00% |
| Country Vista III Owners | 15,670 | 3.27% | N/A | 0.00% |
| Rancho Simi Park District | 12,464 | 2.60% | N/A | 0.00% |
| Total | 408,126 | 85.24% | - | 0.00% |
| Total Recycled Water Consumed | 478,817 | 100.00% | N/A | 0.00% |

Note:

Per Hundred Cubic Feet (HCF)

Source: Ventura Regional Sanitation District Finance Department

**Triunfo Sanitation District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

| Fiscal Year | Revenue Bonds [1] | Business-Type Activities | | | | Total | Per Capita | As a Share of Personal Income |
|-------------|-------------------|--------------------------|---------------------------------|------------------------------------|------------------------------|---------------|------------|-------------------------------|
| | | MFC Loans [2] | Developer Refund Agreements [3] | Installment Purchase Agreement [4] | Lease Purchase Agreement [5] | | | |
| 2007 | \$ 6,000,000 | \$ 4,210,000 | \$ 688,139 | \$ - | \$ - | \$ 10,898,139 | \$ 348.60 | 0.75% |
| 2008 | 5,600,000 | 3,155,000 | 660,913 | - | - | 9,415,913 | 301.18 | 0.66% |
| 2009 | 5,200,000 | 2,475,000 | 633,632 | - | - | 8,308,632 | 265.77 | 0.62% |
| 2010 | - | 1,780,000 | 606,378 | - | - | 2,386,378 | 72.84 | 0.17% |
| 2011 | - | - | 579,124 | 7,760,000 | - | 8,339,124 | 254.55 | 0.55% |
| 2012 | - | - | 551,870 | 7,518,662 | - | 8,070,532 | 246.35 | 0.51% |
| 2013 | - | - | 524,616 | 7,265,897 | - | 7,790,513 | 237.81 | 0.49% |
| 2014 | - | - | 497,363 | 7,001,164 | 2,535,000 | 10,033,526 | 306.27 | 0.61% |
| 2015 | - | - | 470,109 | 6,723,896 | 2,401,341 | 9,595,346 | 286.81 | - |
| 2016 | - | - | 442,855 | 6,433,501 | 2,263,316 | 9,139,672 | 273.19 | - |

- [1] 1994 Refunding Revenue Bonds - issue amount of \$9,200,000 in variable rate demand refunding revenue bonds with an interest rate not to exceed 12% to advance refund the outstanding 1998 and 1989 COPs for the Tapia Wastewater Reclamation Facility expansion costs.
- [2] Two refunding loans from Municipal Finance Corporation (MFC):
- a) 2002 MFC Refunding Loan- the loan amount of \$1,880,000 was issued to refinance the 1992 Certificate of Participation.
 - b) 2003 MFC Refunding Loan- the loan amount of \$6,655,000 was issued to advance refund the all outstanding 1993 Water Installment Certificates.
- [3] Developer Refund Agreements acquired by the District with the purchase of the Metropolitan Water Company for the repayment of water system construction costs in the amount of \$1,419,961.
- [4] 2011 Bank of America Installment Purchase Agreement - loan in the amount of \$7,760,000 for the acquisition and construction of a single 2.1 million gallon buried water storage tank.
- [5] 2014 Bank of America Lease/Purchase Agreement - loan in the amount of \$2,535,000 for the acquisition and implementation of a new potable water automated meter read for the Oak Park service area.

Source: Ventura Regional Sanitation District Finance Department

Note: Personal income and per capita data not available for 2015 and 2016.

**Triunfo Sanitation District
Pledged-Revenue Coverage
Installment Purchase Agreement
Fiscal Years 2016 and 2015**

| | Fiscal Year 2016 | | | |
|-----------------------------------|-------------------------|------------------|----------------------|-------------------|
| | Wastewater | Recycled | Potable Water | Total |
| Revenue sources | | | | |
| Operating revenues | \$ 7,266,892 | \$ 2,454,699 | \$ 5,287,022 | \$ 15,008,613 |
| Non-operating revenues | 461,236 | - | 123,770 | 585,006 |
| Total revenue sources | <u>7,728,128</u> | <u>2,454,699</u> | <u>5,410,792</u> | <u>15,593,619</u> |
| Expenses | | | | |
| Operating expenses | \$ 6,332,286 | \$ 1,951,645 | \$ 4,618,231 | \$ 12,902,162 |
| Non-operating expenses | - | 127,284 | 264,665 | 391,949 |
| Total expenses | <u>6,332,286</u> | <u>2,078,929</u> | <u>4,882,896</u> | <u>13,294,111</u> |
| Net Revenues (Expenses) | 1,395,842 | 375,770 | 527,896 | 2,299,508 |
| Installment payments | | | | |
| Principal | - | 3,133 | 425,287 | 428,420 |
| Interest | - | 1,741 | 386,273 | 388,014 |
| Total installment payments | - | 4,874 | 811,560 | 816,434 |
| Debt Service Coverage (min 1.25x) | n/a | 77.1 | n/a | 2.82 |

| | Fiscal Year 2015 | | | |
|-----------------------------------|-------------------------|------------------|----------------------|-------------------|
| | Wastewater | Recycled | Potable Water | Total |
| Revenue sources | | | | |
| Operating revenues | \$ 6,930,955 | \$ 2,156,524 | \$ 5,922,082 | \$ 15,009,561 |
| Non-operating revenues | 424,754 | 5 | 148,551 | 573,310 |
| Total revenue sources | <u>7,355,709</u> | <u>2,156,529</u> | <u>6,070,633</u> | <u>15,582,871</u> |
| Expenses | | | | |
| Operating expenses | \$ 6,541,256 | \$ 1,769,519 | \$ 5,062,141 | \$ 13,372,916 |
| Non-operating expenses | - | 102,826 | 283,219 | 386,045 |
| Total expenses | <u>6,541,256</u> | <u>1,872,345</u> | <u>5,345,360</u> | <u>13,758,961</u> |
| Net Revenues (Expenses) | 814,453 | 284,184 | 725,273 | 1,823,910 |
| Installment payments | | | | |
| Principal | - | - | 410,927 | 410,927 |
| Interest | - | - | 405,508 | 405,508 |
| Total installment payments | - | - | 816,435 | 816,435 |
| Debt Service Coverage (min 1.25x) | n/a | n/a | n/a | 2.23 |

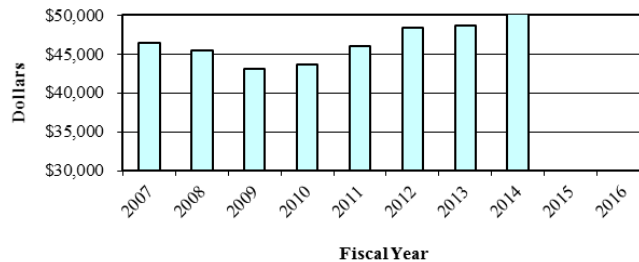
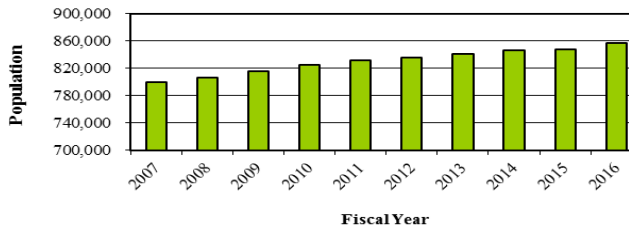
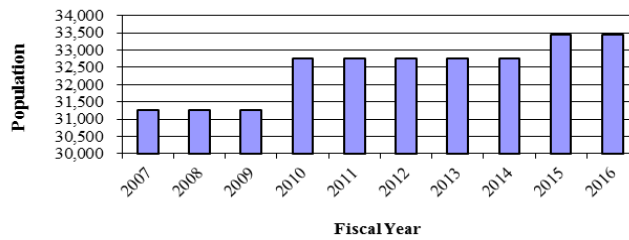
Notes: Change in investment-in-joint venture-LVMWD/TSD non-operating expense is not included in the report. This expense is for the JPA TSD share of the capital construction & replacement fund.

Source: Triunfo Sanitation District

**Triunfo Sanitation District
Demographics and Economic Statistics
Last Ten Calendar Years**

County of Ventura⁽¹⁾

| Year | Population within District | Unemployment Rate | Population | Personal Income (thousands of dollars) | Personal Income per Capita |
|-------------|-----------------------------------|--------------------------|-------------------|---|-----------------------------------|
| 2007 | 31,263 | 4.7% | 800,027 | \$ 37,081,090 | \$ 46,350 |
| 2008 | 31,263 | 6.1% | 806,353 | 36,669,201 | 45,475 |
| 2009 | 31,263 | 10.3% | 815,130 | 35,123,778 | 43,090 |
| 2010 | 32,760 | 10.6% | 825,353 | 36,032,516 | 43,657 |
| 2011 | 32,760 | 10.3% | 830,973 | 38,195,055 | 45,964 |
| 2012 | 32,760 | 10.3% | 835,476 | 40,391,098 | 48,345 |
| 2013 | 32,760 | 7.8% | 840,972 | 40,940,858 | 48,683 |
| 2014 | 32,760 | 6.2% | 846,178 | 42,651,306 | 50,405 |
| 2015 | 33,455 | 5.3% | 848,073 | - | - (2) |
| 2016 | 33,455 | 5.8% | 856,508 | - | - (2) |



Sources: Ventura County General Plan Public Facilities & Services Appendix-10-20-15 Edition; CA EDD Labor Market Information: Mo. Labor Force Data for Counties August 2016-Preliminary; US Bureau of Economic Analysis CA1 Personal Income Summary

Notes:

Population, Personal Income, & Personal Income per Capita for years 2007-2013 were revised to reflect the Bureau of Economic Analysis' revision dated November 19, 2015

(1) Only County data is updated annually. Therefore, the District has chosen to use its data since the District believes that the County data is representative of the conditions and experience of the District.

(2) Personal income and per capita data not available for 2015 and 2016.

**Triunfo Sanitation District
Principal Employers - Ventura County
Current Fiscal Year and Ten Years Ago**

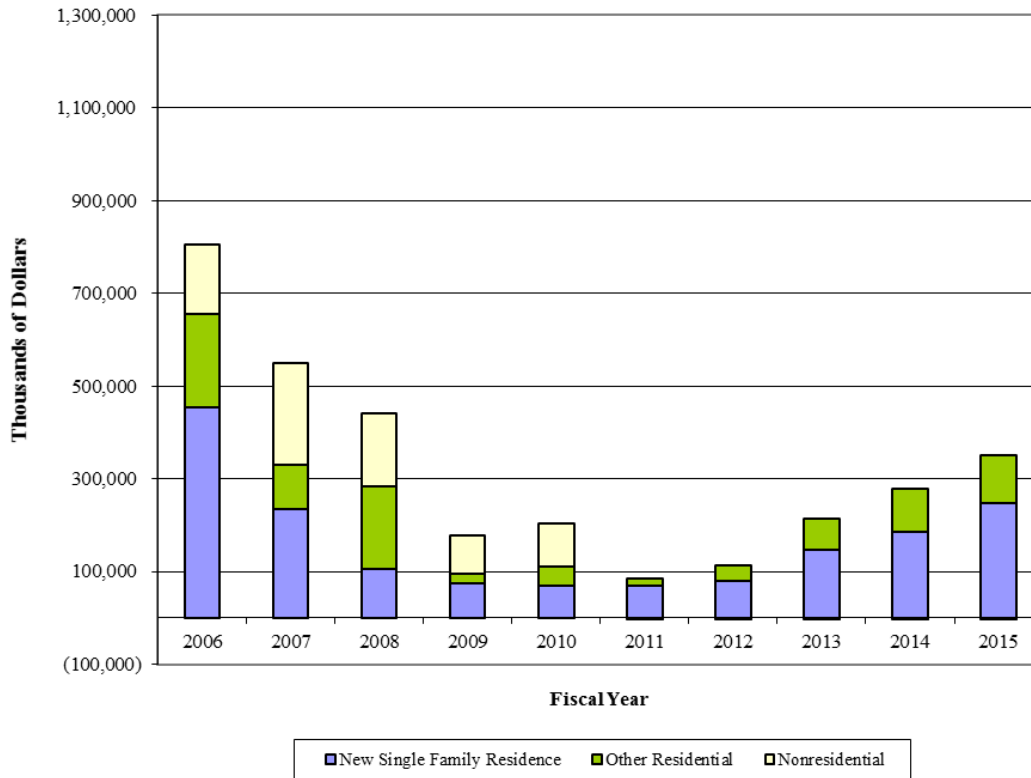
| Employer | 2016 | | 2006 | |
|--|----------------------------|-------------------------------------|----------------------------|-------------------------------------|
| | Number of Employees | Percentage of Total Employed | Number of Employees | Percentage of Total Employed |
| Air National Guard | 1,000 - 4,999 | 1.2% | - | n/a |
| Amgen | 5,000 - 9,999 | 2.5% | 3,523 | 0.9% |
| Anthem Blue Cross | 1,000 - 4,999 | 1.2% | - | n/a |
| Baxter Healthcare | 1,000 - 4,999 | 1.2% | - | n/a |
| Boskovich Farms | 1,000 - 4,999 | 1.2% | - | n/a |
| Cal Atlantic Homes | 1,000 - 4,999 | 1.2% | - | n/a |
| City of Simi Valley | 500 - 999 | 0.2% | - | n/a |
| Coleman Welding | 1,000 - 4,999 | 1.2% | - | n/a |
| Community Memorial Health System | 1,000 - 4,999 | 1.2% | - | n/a |
| Community Memorial Hospital | 1,000 - 4,999 | 1.2% | - | n/a |
| Conejo Unified School District | - | n/a | 2,523 | 0.6% |
| Countrywide Home Loans Headquarters | - | n/a | 2,450 | 0.6% |
| County of Ventura - Government Center | - | n/a | 7,100 | 1.8% |
| GTE | - | n/a | 3,200 | 0.8% |
| Haas Automation, Inc. | 500 - 999 | 0.2% | - | n/a |
| Harbor Freight Tools USA Inc | 1,000 - 4,999 | 1.2% | - | n/a |
| I Yogi Technical Support | 5,000 - 9,999 | 2.5% | - | n/a |
| Los Robles Hospital & Medical Center | 1,000 - 4,999 | 1.2% | - | n/a |
| Moorpark College | 500 - 999 | 0.2% | - | n/a |
| Nancy Reagan Breast Center | 500 - 999 | 0.2% | - | n/a |
| Naval Air Warfare Ctr Weapons, Pt. Mugu | 5,000 - 9,999 | 2.5% | 7,985 | 2.0% |
| Naval Construction Battalion, Port Hueneme | 5,000 - 9,999 | 2.5% | 9,184 | 2.3% |
| Ojai Valley Inn & Spa | 500 - 999 | 0.2% | - | n/a |
| Oxnard College | 500 - 999 | 0.2% | - | n/a |
| Sheriff's Department-Jails | 1,000 - 4,999 | 1.2% | - | n/a |
| Simi Valley City Manager | 500 - 999 | 0.2% | - | n/a |
| Simi Valley Hospital | 500 - 999 | 0.2% | - | n/a |
| Simi Valley Unified School District | - | n/a | 2,373 | 0.6% |
| St John's Regional Medical Center | 1,000 - 4,999 | 1.2% | - | n/a |
| Technicolor Video Services | - | n/a | 2,500 | 0.6% |
| Ventura County Ofc of Education | 500 - 999 | 0.2% | - | n/a |
| Wellpoint Health Network, Inc. | - | n/a | 3,442 | 0.9% |
| Total Employed in County | 402,100 | | 403,800 | |

Sources: America's Labor Market Information-Labor Force Data for Counties Aug 2016 & Major Employers in Ventura County 2016 2nd Edition

Notes: Exact number of employees by employer not available for current year. Therefore, employer's percentage of total employment based on maximum number of employees by employer.

**Triunfo Sanitation District
Building Permits - County of Ventura
Last Ten Fiscal Years
(in thousands of dollars)**

| Fiscal Year | New Single Family Residence | Other Residential | Total Residential | Nonresidential | Total All Building |
|--------------------|------------------------------------|--------------------------|--------------------------|-----------------------|---------------------------|
| 2006 | 454,260 | 202,459 | 656,719 | 148,594 | 805,313 |
| 2007 | 234,027 | 95,036 | 329,063 | 221,365 | 550,428 |
| 2008 | 106,055 | 178,096 | 284,151 | 157,623 | 441,774 |
| 2009 | 74,364 | 21,892 | 96,256 | 82,195 | 178,451 |
| 2010 | 69,738 | 41,306 | 111,044 | 93,470 | 204,514 |
| 2011 | 68,257 | 16,690 | 84,947 | (1) | (2) |
| 2012 | 80,035 | 32,669 | 112,704 | (1) | (2) |
| 2013 | 147,853 | 65,525 | 213,378 | (1) | (2) |
| 2014 | 184,973 | 94,558 | 279,531 | (1) | (2) |
| 2015 | 248,427 | 102,058 | 350,485 | (1) | (2) |



Note:

No information available for 2016 as of the date of this report

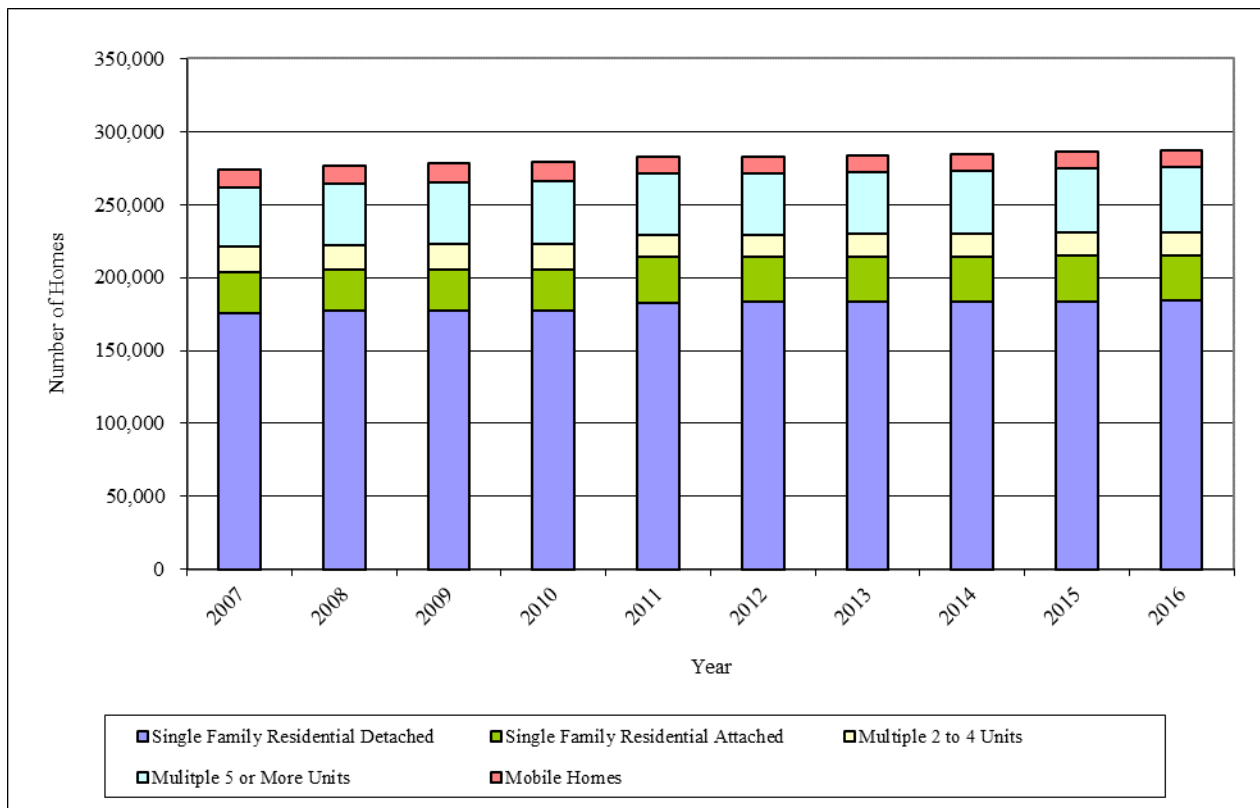
(1) No longer able to track non-residential permits

(2) No longer able to track total building permits

Sources: US Census, Business & Industry, Construction Building Permits by County and Ventura County Statistical Abstract 2005-2012

**Triunfo Sanitation District
Housing Stock Estimates - County of Ventura
Last Ten Calendar Years**

| Fiscal Year | Single Family Residential Detached | Single Family Residential Attached | Multiple 2 to 4 Units | Multiple 5 or More Units | Mobile Homes | Total All Housing |
|--------------------|---|---|------------------------------|---------------------------------|---------------------|--------------------------|
| 2007 | 175,906 | 28,088 | 16,963 | 40,933 | 12,334 | 274,224 |
| 2008 | 176,979 | 28,131 | 17,181 | 41,698 | 12,331 | 276,320 |
| 2009 | 177,354 | 28,156 | 17,433 | 42,603 | 12,349 | 277,895 |
| 2010 | 177,564 | 28,185 | 17,591 | 43,049 | 12,362 | 278,751 |
| 2011 | 182,857 | 30,922 | 15,286 | 41,879 | 11,324 | 282,268 |
| 2012 | 183,011 | 30,906 | 15,406 | 42,271 | 11,329 | 282,923 |
| 2013 | 183,151 | 30,966 | 15,560 | 42,561 | 11,337 | 283,575 |
| 2014 | 183,389 | 31,018 | 15,641 | 43,100 | 11,341 | 284,489 |
| 2015 | 183,775 | 31,038 | 15,759 | 43,890 | 11,346 | 285,808 |
| 2016 | 184,141 | 31,259 | 15,886 | 44,444 | 11,350 | 287,080 |



Source: CA Dept. of Finance Demographic Research Unit, E-5 Population & Housing Estimates

**Triunfo Sanitation District
Operating and Capacity Indicators
Last Ten Fiscal Years**

| Sanitation Services | | | | |
|----------------------------|-------------------------------------|----------------------------------|---------------------------------|---------------------------------------|
| Fiscal Year | District Area (Square Miles) | Collection System (Miles) | Treatment Capacity (MGD) | Average Dry Weather Flow (MGD) |
| 2007 | 50 | 120 | 4.70 | 3.30 |
| 2008 | 50 | 120 | 4.70 | 3.30 |
| 2009 | 50 | 120 | 4.70 | 3.30 |
| 2010 | 50 | 120 | 4.70 | 3.30 |
| 2011 | 50 | 120 | 4.70 | 3.30 |
| 2012 | 50 | 120 | 4.70 | 3.30 |
| 2013 | 50 | 120 | 4.70 | 3.30 |
| 2014 | 50 | 120 | 4.70 | 3.30 |
| 2015 | 50 | 120 | 4.70 | 3.30 |
| 2016 | 50 | 120 | 4.70 | 3.30 |

| Potable Water Sales | | | |
|----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Fiscal Year | District Area (Square Miles) | Potable Water Capacity (MGM) | Potable Water System (Miles) |
| 2007 | 50 | 82.72 | 50 |
| 2008 | 50 | 82.72 | 50 |
| 2009 | 50 | 82.72 | 50 |
| 2010 | 50 | 82.72 | 50 |
| 2011 | 50 | 82.72 | 50 |
| 2012 | 50 | 82.72 | 50 |
| 2013 | 50 | 82.72 | 50 |
| 2014 | 50 | 82.72 | 50 |
| 2015 | 50 | 82.72 | 50 |
| 2016 | 50 | 82.72 | 50 |

| Recycled Water Sales | | | |
|-----------------------------|-------------------------------------|--------------------------------------|--------------------------------------|
| Fiscal Year | District Area (Square Miles) | Recycled Water Capacity (MGM) | Recycled Water System (Miles) |
| 2007 | 50 | 40.73 | 5 |
| 2008 | 50 | 40.73 | 5 |
| 2009 | 50 | 40.73 | 5 |
| 2010 | 50 | 40.73 | 5 |
| 2011 | 50 | 40.73 | 5 |
| 2012 | 50 | 40.73 | 5 |
| 2013 | 50 | 40.73 | 5 |
| 2014 | 50 | 40.73 | 5 |
| 2015 | 50 | 40.73 | 5 |
| 2016 | 50 | 40.73 | 5 |

MGD - Millions of Gallons per Day
MGM - Millions of Gallons per Month

Note: The District contracts with Ventura Regional Sanitation District for all administration, management and operation services.

Sources: Ventura Regional Sanitation District Finance Department