
Consolidated Budget.....2

TRIUNFO SANITATION DISTRICT
FISCAL YEAR 2018 BUDGET SUMMARY
CONSOLIDATED

Description	Actual FY 2014 Yearend	Actual FY 2015 Yearend	Actual FY 2016 Yearend	Adopted FY 2017 Budget	Estimated FY 2017 Yearend	Adopted FY 2018 Budget
Operating revenues:						
Fees, sales	\$ 14,452,798	\$ 13,261,850	\$ 13,165,367	\$ 15,674,079	\$ 14,167,438	\$ 18,174,028
Service charges	1,385,936	1,385,771	1,379,077	1,365,688	1,621,570	2,059,280
Other revenue	577,299	482,087	585,936	305,767	331,299	304,164
Total operating revenues	16,416,033	15,129,708	15,130,380	17,345,534	16,120,306	20,537,472
Operating expenses:						
Wastewater treatment, Potable & R/W purchase	9,646,496	9,193,900	8,469,527	10,214,151	8,421,763	9,332,739
VRSD contract services - Operations	2,336,551	2,708,307	2,646,919	3,003,979	2,963,481	3,223,388 [1]
VRSD contract services - Administration	910,725	883,728	1,145,935	1,199,723	1,240,220	1,253,904 [1]
Operating materials and supplies	-	-	-	-	-	-
Contract services	-	-	-	-	-	-
Professional services	95,968	127,670	94,031	174,594	259,264	100,003 [2]
Insurance	37,881	43,120	40,124	64,027	60,550	64,027
Board member fees and reimbursable expenses	47,533	47,068	48,675	69,058	59,010	73,328 [3]
Membership and dues	19,267	20,411	22,921	25,167	24,763	28,973 [4]
Conference and seminars	5,899	7,662	4,299	34,423	11,845	34,423 [5]
Management and administrative	19,801	20,858	19,462	47,200	35,236	91,368 [6]
Utilities	149,920	142,764	123,442	155,312	161,538	157,530
Permits, licenses and fees	191,339	177,428	286,827	346,053	346,873	368,464 [7]
Total operating expenses	13,461,380	13,372,917	12,902,162	15,333,687	13,584,542	14,728,146
Operating income(loss) before depreciation	2,954,653	1,756,792	2,228,218	2,011,848	2,535,764	5,809,326
Depreciation and amortization	865,402	899,549	1,288,281	1,318,521	1,318,104	1,318,521
Operating income(loss)	2,089,251	857,243	939,937	693,327	1,217,660	4,490,805
Non-operating revenues(expenses):						
Interest and investment earnings	26,054	38,940	69,338	25,000	53,181	40,000
Gain(loss) on sales and/or disposals of assets	-	28,179	1,953	-	-	-
Debt service interest expense	(64,375)	(26,078)	(367,450)	(369,757)	(451,241)	(698,561)
Contributed capital assets	-	-	-	-	-	-
Overhead cost allocation	-	-	-	-	0	-
Other, net	-	-	-	-	-	-
Total non-operating revenues(expenses)	(38,321)	41,041	(296,159)	(344,757)	(398,060)	(658,561)
Change in net assets before capital expenses	\$ 2,050,929	\$ 898,284	\$ 643,778	\$ 348,571	\$ 819,600	\$ 3,832,244 [8]
Capital expenses	1,917,034	1,915,400	1,827,859	4,900,402	12,790,612	4,075,531 [9]
Capital expenses - contra	-	-	-	-	-	-
Capital expenses, net	1,917,034	1,915,400	1,827,859	4,900,402	12,790,612	4,075,531
Change in net assets	\$ 133,895	\$ (1,017,117)	\$ (1,184,082)	\$ (4,551,831)	\$ (11,971,012)	\$ (243,287)

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COMMENTS

The Consolidated budget summary provides a single page view of Central Administration, Wastewater, Potable Water, and Recycled Water, budget division activities, which includes Capital Expenses. Detail for each budget division can be found on individual budget pages.

- [1] VRSD contract services are identified on Pages 9-1 through 9-36.
- [2] Budgeted items include baseline legal fees (\$63K), fees for the TSD audit (\$25.8K), TSD's share of the JPA audit (\$5K), website redesign (\$4K), and marketing and advertising/sponsorship (\$2.2K).
- [3] Includes days of service for Board Meetings, Committee Meetings, and CASA and ACWA attendance.
- [4] Membership and dues consists of the following: CASA (\$13.5K), CSDA (\$6.8K), ACWA (\$2.7K), CUWCC (\$2.6K), CRWA (\$1.2K), Water Reuse Membership (\$0.9K), and \$1.2K in other membership and dues. This is detailed on Page 9-37.
- [5] Conference and seminars include the following: CASA (\$14.2K), ACWA (\$11.1K), CSDA (\$4.2K), and \$5K in other conferences and seminars. This is detailed on Page 9-37.
- [6] Management and administrative expenses include Mail Manager (\$54.7K), tax collector fees (\$20K), Bell Canyon sewer extensions (\$13.5K), and water conservation rebates (\$3.2K).
- [7] Significant fees include Paymentus (\$48K), the Sensus Customer Portal (\$42.2K), the Sensus Logic MDMS Software (\$30.2K), and capacity reservation charges and capacity rights obligations to the City of Los Angeles for use of the Tillman treatment plant (\$191.3K).
- [8] On a consolidated basis, it is estimated that the Triunfo Sanitation District FY 2018 REVENUES will exceed EXPENSES by approximately \$3.83M.
- [9] Capital Projects are listed on Page 7-2. Joint Powers Authority related capital improvement projects are identified and described in the attached *Las Virgenes - Triunfo Joint Powers Authority FY 2017-18 Budget* (Pages 8-44 through 8-63).

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